

*Program 045***SPI - Education of Highly Capable Students****Recommendation Summary***Dollars in Thousands*

	FY 05 FTEs	General Fund State	Other Funds	Total Funds
2003-05 Expenditure Authority		13,252		13,252
Supplemental Changes				
Enrollment/Workload Adjustment, SPI		36		36
Pension Adjustments, Nonrate		(1)		(1)
Subtotal - Supplemental Changes		35		35
Total Proposed Budget		13,287		13,287
Difference		35		35
Percent Change		0.3%		0.3%

Supplemental Changes**Enrollment/Workload Adjustment, SPI**

The Highly Capable Students Education activity provides funding for up to 2 percent of a school district's enrollment. The allocations needed to finish the 2003-04 school year were higher than expected. This increased cost is partially offset by lower than expected participation in the highly capable program in the 2004-05 school year, with some districts choosing not to participate.

Pension Adjustments, Nonrate

Effective July 1, 2004, the Department of Retirement Systems lowered the administrative rate from 0.22 percent to 0.19 percent. The 2004-05 school year pension rates for state-funded staff are adjusted to reflect the lower administrative rate. This item affects multiple activities.